

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/68130	Date: May 22, 2025
Circular Ref. No: 85/2025	

All Members,

BONUS: Adjustment of Futures and Options contracts in the security BSE

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	BSE
Company name	BSE LIMITED
Type of corporate action	BONUS
Face value	Rs. 2/-
Ratio	2:1
Ex date & effective date	23-May-2025
Adjustment factor*	3
Adjusted revised market lot*	375
Revised quantity freeze limit*	11250
Revised option strike prices*	Annexure 1
Revised strike scheme*	Annexure 2

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the **exdate / effective date** as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest in the contract.gz / MII contract and spread files.
- Members are advised to load the updated contract.gz/ MII contract (NSE_FO_contract_ddmmyyyy.csv.gz) and spread(NSE_FO_spdcontract_ddmmyyyy.csv.gz) files on the trading application before trading on the ex-date / effective date. These files can be obtained from the directory faoftp/faocommon on the Extranet server.
- Additionally, the MII contract and spread files are also available on NSE website on the below path : <https://www.nseindia.com/all-reports-derivatives>
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

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For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure-1

SR. NO.	INSTRUMENT	SYMBOL	EXPIRY DATE	OLD STRIKE PRICE	NEW STRIKE PRICE
1	OPTSTK	BSE	29-MAY-2025	3800.00	1266.65
2	OPTSTK	BSE	29-MAY-2025	4000.00	1333.35
3	OPTSTK	BSE	29-MAY-2025	4200.00	1400.00
4	OPTSTK	BSE	29-MAY-2025	4300.00	1433.35
5	OPTSTK	BSE	29-MAY-2025	4400.00	1466.65
6	OPTSTK	BSE	29-MAY-2025	4500.00	1500.00
7	OPTSTK	BSE	29-MAY-2025	4600.00	1533.35
8	OPTSTK	BSE	29-MAY-2025	4800.00	1600.00
9	OPTSTK	BSE	29-MAY-2025	5000.00	1666.65
10	OPTSTK	BSE	29-MAY-2025	5100.00	1700.00
11	OPTSTK	BSE	29-MAY-2025	5200.00	1733.35
12	OPTSTK	BSE	29-MAY-2025	5300.00	1766.65
13	OPTSTK	BSE	29-MAY-2025	5400.00	1800.00
14	OPTSTK	BSE	29-MAY-2025	5500.00	1833.35
15	OPTSTK	BSE	29-MAY-2025	5600.00	1866.65
16	OPTSTK	BSE	29-MAY-2025	5700.00	1900.00
17	OPTSTK	BSE	29-MAY-2025	5750.00	1916.65
18	OPTSTK	BSE	29-MAY-2025	5800.00	1933.35
19	OPTSTK	BSE	29-MAY-2025	5900.00	1966.65
20	OPTSTK	BSE	29-MAY-2025	6000.00	2000.00
21	OPTSTK	BSE	29-MAY-2025	6100.00	2033.35
22	OPTSTK	BSE	29-MAY-2025	6200.00	2066.65
23	OPTSTK	BSE	29-MAY-2025	6250.00	2083.35
24	OPTSTK	BSE	29-MAY-2025	6300.00	2100.00

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25	OPTSTK	BSE	29-MAY-2025	6400.00	2133.35
26	OPTSTK	BSE	29-MAY-2025	6500.00	2166.65
27	OPTSTK	BSE	29-MAY-2025	6600.00	2200.00
28	OPTSTK	BSE	29-MAY-2025	6700.00	2233.35
29	OPTSTK	BSE	29-MAY-2025	6750.00	2250.00
30	OPTSTK	BSE	29-MAY-2025	6800.00	2266.65
31	OPTSTK	BSE	29-MAY-2025	6900.00	2300.00
32	OPTSTK	BSE	29-MAY-2025	7000.00	2333.35
33	OPTSTK	BSE	29-MAY-2025	7100.00	2366.65
34	OPTSTK	BSE	29-MAY-2025	7250.00	2416.65
35	OPTSTK	BSE	29-MAY-2025	7500.00	2500.00
36	OPTSTK	BSE	29-MAY-2025	7750.00	2583.35
37	OPTSTK	BSE	29-MAY-2025	8000.00	2666.65
38	OPTSTK	BSE	29-MAY-2025	8250.00	2750.00
39	OPTSTK	BSE	29-MAY-2025	8500.00	2833.35
40	OPTSTK	BSE	26-JUN-2025	5000.00	1666.65
41	OPTSTK	BSE	26-JUN-2025	5500.00	1833.35
42	OPTSTK	BSE	26-JUN-2025	5750.00	1916.65
43	OPTSTK	BSE	26-JUN-2025	6000.00	2000.00
44	OPTSTK	BSE	26-JUN-2025	6200.00	2066.65
45	OPTSTK	BSE	26-JUN-2025	6250.00	2083.35
46	OPTSTK	BSE	26-JUN-2025	6400.00	2133.35
47	OPTSTK	BSE	26-JUN-2025	6500.00	2166.65
48	OPTSTK	BSE	26-JUN-2025	6750.00	2250.00
49	OPTSTK	BSE	26-JUN-2025	7000.00	2333.35
50	OPTSTK	BSE	26-JUN-2025	7250.00	2416.65
51	OPTSTK	BSE	26-JUN-2025	7500.00	2500.00
52	OPTSTK	BSE	26-JUN-2025	7750.00	2583.35
53	OPTSTK	BSE	26-JUN-2025	8000.00	2666.65
54	OPTSTK	BSE	26-JUN-2025	8250.00	2750.00
55	OPTSTK	BSE	26-JUN-2025	8500.00	2833.35
56	OPTSTK	BSE	31-JUL-2025	4500.00	1500.00
57	OPTSTK	BSE	31-JUL-2025	5000.00	1666.65
58	OPTSTK	BSE	31-JUL-2025	5500.00	1833.35
59	OPTSTK	BSE	31-JUL-2025	6000.00	2000.00
60	OPTSTK	BSE	31-JUL-2025	6500.00	2166.65
61	OPTSTK	BSE	31-JUL-2025	7000.00	2333.35
62	OPTSTK	BSE	31-JUL-2025	7500.00	2500.00

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63	OPTSTK	BSE	31-JUL-2025	8000.00	2666.65
64	OPTSTK	BSE	31-JUL-2025	8500.00	2833.35
65	OPTSTK	BSE	31-JUL-2025	9000.00	3000.00

Annexure 2

Revised strike scheme

Narrow Range			Wide Range			Narrow Range			Wide Range			Narrow			Wide		
Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far	Near	Mid	Far
Step Value						Strike Scheme			Strike Scheme			Reserve strike					
50	50	100	100	100	200	5	5	3	4	4	2	10	10	6	8	8	4